**BRONX, NY (June 20, 2012)** Interesting news came from the world of sports this week when Forbes Magazine announced that their annual list of top paid athletes is headed by two boxers, Floyd Mayweather and Manny Pacquiao at #1 and #2 respectively.

Its with great pride that the promoters involved in The Boxing Promoters Association had such a prominent role in re-establishing boxers as the top paid athletes in the world. It furthers our cause in doing our part in keeping our sport at the very top of every list in the future.

Names such as Tiger Woods, Peyton Manning, Kobe Bryant, Lebron James were unseated by "Money" Mayweather and "Pacman."

"The Boxing Promoters Association is thrilled that this great sport of boxing leads the list of top paid professional athletes in the World. Floyd Mayweather and Manny Pacquiao topping all other athletes on the Forbes Magazine list reflects the power of the fans when you give them great fights," said Joe DeGuardia, President of the Association.

"Boxing seems to create controversy, even when there isn't any, and the media then sounds the death knell. But TV ratings and attendance for boxing across the U.S. would dictate otherwise".

"It's a tribute to Floyd's and Manny's hard word and dedication to their sport but also to the reality that the top professionals in boxing continue to hover near or at the top of the earning levels."

"We need to reach out and assist with the individual commissions in providing whatever support is best for our sport and the public and keep moving forward to make boxing the best it can be."